

ECE INDUSTRIES LTD.

Reqd. Office : ECE House, 28-A, K.G. Marg, New Delhi-110001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31.12.2016

CIN: L31500DL1945PLC008279

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED ON 31.12.2016

S. No.	PARTICULARS	(Rs. in Lakh)						SEGMENT-WISE PERFORMANCE						(Rs. in Lakh)							
		Unaudited			Unaudited			Unaudited			Unaudited			Unaudited							
		For the Quarter ended			For the Nine Months ended			For the year ended			For the Quarter ended			For the Nine Months ended			For the year ended				
		(Reviewed)			(Reviewed)			(Reviewed)			(Reviewed)			(Reviewed)			(Reviewed)				
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16	
1	Income from Operations																				
	(a) Sales/Income from Operations (Net of excise duty)	6,031.73	5752.21	3,598.40	17,787.07	10,473.95	15444.58	1	Segment Revenue (Net)												
	(b) Other Operating Income	35.40	24.68	9.53	100.45	65.10	85.11		Equipment for Power transmission and distribution	4,436.87	4,321.27	2,592.89	13,615.09	7,763.40	11381.77						
	Total Income from operations (Net)	6,067.13	5776.89	3,607.93	17,887.52	10,539.05	15529.69		Elevator	1,630.25	1,455.62	1,015.04	4,272.43	2,755.65	4147.92						
2	Expenses								Total Income from Operations (Net)	6,067.12	5,776.89	3,607.93	17,887.52	10,539.05	15,529.69						
	(a) Cost of materials consumed	4,173.86	5257.15	3,130.42	13,899.95	8,647.15	12,239.49	2	Segment Results (Profit/(Loss))												
	(b) Purchases of stock-in-trade	5.49	21.88	24.09	46.00	69.94	80.69		Equipment for Power transmission and distribution	246.21	(171.90)	(118.16)	(214.88)	(537.69)	(692.88)						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	156.83	(912.24)	(386.28)	(401.04)	(856.27)	(737.10)		Elevator	(156.48)	(241.22)	(148.12)	(520.51)	(590.57)	(601.08)						
	(d) Employee benefits expense	642.46	622.23	586.32	1,873.83	1,601.99	2,074.01		Total Segment Assets	29,482.30	27,065.98	25,221.49	29,482.30	25,221.49	24,483.44						
	(e) Depreciation and amortisation expense	53.54	54.72	55.23	163.05	167.92	215.62		4	Segment Liabilities											
	(f) Other expenses	1,181.76	1,293.73	565.74	3,603.70	2,708.33	3695.95		Equipment for Power transmission and distribution	9,475.94	9,757.52	7,171.48	9,475.94	7,171.48	6820.48						
	Total Expenses	6,213.94	6337.47	3,975.52	19,185.49	12,339.06	17568.66		Elevator	3,228.82	3,021.87	2,450.69	3,228.82	2,450.69	2386.50						
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(146.81)	(560.58)	(367.59)	(1,297.97)	(1,800.01)	(2,038.97)		Unallocated	1,371.66	1,516.42	1,588.09	1,371.66	1,588.09	1,215.14						
4	Add : Other Income	514.44	365.36	272.74	1,321.26	969.91	1,373.28		Total Segment Liabilities	14,076.42	14,295.81	11,210.26	14,076.42	11,210.26	10,422.12						
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	367.63	(195.22)	(94.85)	23.29	(830.10)	(665.69)														
6	Less : Finance costs	91.76	84.98	55.23	261.92	147.84	197.21														
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	275.87	(280.20)	(150.08)	(238.63)	(977.94)	(862.90)														
8	Exceptional Items [Income/(Expense)]																				
	1) Net Profit/(Loss) on Sale of Non Current Investments	23.59	332.45	-	360.61	50.72	41.82														
	2) Net Profit/(Loss) on sale of Immovable Property	-	323.94	63.92	605.13	1,037.65	1,085.60														
	3) Write down of Inventories to Net Realisable Value	-	-	-	-	(270.36)	(324.33)														
	4) Provision for Legal Liability	-	-	-	(881.33)	-	-														
9	Profit/ (Loss) from Ordinary Activities Before Tax (7+8)	299.46	376.20	(86.16)	(154.22)	(159.93)	(59.81)														
10	Tax Expense including Deferred Tax	60.00	95.00	-	155.00	-	50.04														
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	239.46	281.20	(86.16)	(309.22)	(159.93)	(109.85)														
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-														
13	Net Profit / (Loss) for the Period (11-12)	239.46	281.20	(86.16)	(309.22)	(159.93)	(109.85)														
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	729.03	729.03	772.76	729.03	772.76	772.76														
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	13,288.55														
16	Earnings Per Share (EPS) (Note-3)																				
	(a) Basic and Diluted EPS before (of Rs. 10/- each share) Extra-ordinary item (in Rs.)	3.14	3.67	(1.11)	(4.24)	(2.07)	(1.42)														
	(b) Basic and Diluted EPS after (of Rs. 10/- each share) Extra-ordinary item (in Rs.)	3.14	3.67	(1.11)	(4.24)	(2.07)	(1.42)														

NOTES

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th February, 2017. The Limited Review has been carried out by the Statutory Auditors of the Company.
- Figures of the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
- Basic and Diluted EPS for the corresponding quarter for the previous year ended 31.03.2016 have been restated to give effect of the buyback which was closed on 14th July 2016.

For ECE Industries Limited

Place : New Delhi
Date : 10.02.2017(Vikram Prakash)
Director
DIN : 00027732