

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER
 ENDED ON 30th JUNE 2017

S.NO.	PARTICULARS	(Rs. in Lakh)		SEGMENTWISE PERFORMANCE	(Rs. in Lakh)	
		Quarter Ended			Quarter Ended	
		30.06.17 (Unaudited)	30.06.16 (Unaudited)		30.06.17 (Unaudited)	30.06.16 (Unaudited)
1	Income from Operations			1 Segment Revenue		
	(a) Revenue from Operations	6,182.35	6,706.92	Equipment for Power transmission and distribution	4,359.22	5,500.47
	(b) Other Operating Income	71.22	40.37	Elevator	1,094.36	1,246.82
	Total Income from Operations (a+b)	6,253.58	6,747.29	Total Income from Operations	6,253.58	6,747.29
2	Expenses			2 Segment Results [Profit/(Loss)]		
	(a) Cost of materials consumed	4,926.53	4,468.94	Equipment for Power transmission and distribution	229.41	(289.19)
	(b) Purchases of stock-in-trade	21.70	18.63	Elevator	(10.15)	(122.81)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(914.20)	354.37	Profit / (Loss) before Finance Cost & Tax	219.26	(412.00)
	(d) Excise Duty	581.40	714.84	Less: Finance Cost	(105.94)	(85.18)
	(e) Employee benefits expense	718.44	609.14	Add: Exceptional Items Income/(Expenses) [Net]	95.73	(595.57)
	(f) Depreciation and amortisation expense	44.36	54.79	Add: Un-allocable Income/(Expenses) [Net]	515.49	444.88
	(g) Other expenses	981.98	1,126.97	Profit / (Loss) before Tax	724.54	(647.87)
	Total Expenses	6,360.21	7,347.68	3 Segment Assets		
3	Profit/(Loss) from Operations before Other Income and Finance costs and Exceptional Items (1-2)	(106.63)	(600.39)	Equipment for Power transmission and distribution	10,476.65	9,900.24
4	Add: Other Income	341.38	637.84	Elevator	4,235.78	3,504.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	734.75	37.45	Unallocated	25,003.87	18,772.92
6	Less: Finance costs	105.94	85.18	Total Segment Assets	39,716.30	32,177.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	628.81	(47.73)	4 Segment Liabilities		
8	Exceptional Items [Income / (Expense)]			Equipment for Power transmission and distribution	10,515.63	8,381.35
	1) Net Profit/(Loss) on sale of Immovable Property	95.73	281.19	Elevator	3,300.56	2,629.62
	2) Provision for Legal Liability	-	(881.33)	Unallocated	3,113.61	3,496.94
9	Profit / (Loss) from Ordinary Activities Before Tax (7+8)	724.54	(647.87)	Total Segment Liabilities	16,929.80	14,507.91
10	Tax Expense including Deferred Tax Liabilities/ (Assets) [Net]	220.00	-			
11	Net Profit / (Loss) for the Period (9-10)	504.54	(647.87)			
12	Other Comprehensive Income (Net of Tax)	780.37	745.71			
13	Total Comprehensive Income (11+12)	1,284.91	97.84			
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	729.03	729.03			
15	Earnings Per Share (of Rs. 10/- each) (not annualised)					
	(a) Basic	8.92	(8.46)			
	(b) Diluted	6.92	(8.46)			

NOTES

- The above unaudited results have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14th September 2017. Limited Review has been carried out by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally Accepted in India. The date of transition to Ind AS is 1st April, 2016.
- The Financial Results for the quarter ended 30th June, 2016 have not been subjected to Limited Review or Audit by the Statutory Auditors. These Results have been prepared based on the information compiled by the Management. However, the Management has exercised necessary due diligence to ensure that the Financial Results for the quarter ended 30th June, 2016 provided true and fair view of the results of the Company in accordance with Ind AS.
- Reconciliation of Net Profit for the Quarter ended 30th June 2016 as per Ind AS to that reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

(Rs. in Lakh)	
Particulars	Quarter ended 30.06.2016
Profit/(Loss) after Tax as reported under previous GAAP	(829.87)
Impact of Fair Valuation on Financial Assets and Financial Liabilities	182.00
Profit/(Loss) after Tax as reported under Ind AS	(647.87)
Other Comprehensive Income (net of tax)	745.71
Total Comprehensive Income as reported under Ind AS	97.84

- Figures for the previous quarter have been regrouped, wherever necessary, for the purpose of comparison.

For ECE Industries Limited

(Prakash Kumar Mehta)
 Managing Director
 DIN: 00191299



Place : Kolkata
 Date : 14.09.2017