

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

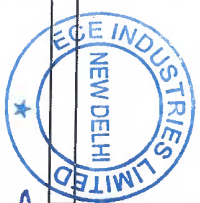
S.No.	Particulars	Quarter ended				Half Year ended		Year Ended	
		30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31.03.18 (Audited)		
1	Income from Operations								
	(a) Revenue from Operations	5,520.01	5,233.08	4,168.22	10,753.09	10,421.80	26,579.13		
	(b) Other Income	753.84	398.18	636.89	1,152.02	1,478.27	8,520.71		
	Total Income from Operations (a+b)	6,273.85	5,631.26	4,805.11	11,905.11	11,900.07	35,099.84		
2	Expenses								
	(a) Cost of materials consumed	4,585.63	4,989.25	4,032.05	9,574.88	8,956.58	18,360.72		
	(b) Purchases of stock-in-trade	16.27	21.35	10.36	37.62	32.06	67.70		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(612.23)	(1,400.66)	(1,268.28)	(2,012.89)	(2,182.48)	373.99		
	(d) Excise Duty	-	-	(4.79)	-	576.61	576.61		
	(e) Employee benefits expense	780.48	727.34	720.95	1,507.82	1,439.39	2,760.93		
	(f) Finance costs	122.54	143.48	98.34	266.02	204.28	3,290.04		
	(g) Depreciation and amortisation expense	42.37	43.14	45.90	85.51	90.26	177.29		
	(h) Other expenses	1,118.06	1,049.72	792.12	2,167.78	1,774.10	4,401.93		
	Total Expenses	6,053.12	5,573.62	4,426.65	11,626.74	10,892.80	30,009.21		
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	220.73	57.64	378.46	278.37	1,007.27	5,090.63		
4	Exceptional Items [Income / (Expense)]	-	-	-	-	95.73	1,169.44		
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	220.73	57.64	378.46	278.37	1,103.00	6,260.07		
6	Tax Expense including Deferred Tax Liabilities/ (Assets) [Net]	54.00	-	80.00	54.00	300.00	631.93		
7	Net Profit / (Loss) for the Period (5-6)	166.73	57.64	298.46	224.37	803.00	5,628.14		
8	Other Comprehensive Income (Net of Tax)	275.01	(323.21)	416.86	(48.20)	1,197.23	634.06		
9	Total Comprehensive Income (7+8)	441.74	(265.57)	715.32	176.17	2,000.23	6,262.20		
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	729.03	729.03	729.03	729.03	729.03	729.03		
11	Other Equity	-	-	-	-	-	26,733.89		
12	Earnings Per Share (of ₹ 10/- each) (not annualised)								
	(a) Basic (₹)	2.29	0.79	4.09	3.08	11.01	77.20		
	(b) Diluted (₹)	2.29	0.79	4.09	3.08	11.01	77.20		



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UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2018

	Quarter Ended			Half Year ended		Year ended
	30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	
Segment-wise Performance						
1 Segment Revenue						
Equipment for Power transmission and distribution	4,217.11	3,770.39	2,867.13	7,987.50	7,226.35	20,039.06
Elevator	1,302.90	1,462.69	1,301.09	2,765.59	3,195.45	6,540.08
Total Income from Operations	5,520.01	5,233.08	4,168.22	10,753.09	10,421.80	26,579.14
2 Segment Results [Profit/(Loss)]						
Equipment for Power transmission and distribution	459.36	230.46	(316.77)	689.82	(87.36)	1,019.34
Elevator	(291.73)	(263.71)	(206.52)	(555.44)	(216.67)	(312.66)
Profit / (Loss) before Finance Cost & Tax	167.63	(33.25)	(523.29)	134.38	(304.03)	706.68
Less: Finance Cost	122.54	143.48	98.34	266.02	204.28	3,290.04
Add: Exceptional Items Income/(Expenses) [Net]	-	-	-	-	95.73	1,169.44
Add: Un- allocable Income/(Expenses) [Net]	175.64	234.37	1,000.09	410.01	1,515.58	7,673.98
Profit / (Loss) before Tax	220.73	57.64	378.46	278.37	1,103.00	6,260.07
3 Segment Assets						
Equipment for Power transmission and distribution	11,775.27	10,958.15	10,700.48	11,775.27	10,700.48	11,261.08
Elevator	4,847.37	4,704.96	3,998.61	4,847.37	3,998.61	4,752.40
Unallocated	29,054.94	29,632.29	24,684.80	29,054.94	24,684.80	28,210.70
Total Segment Assets	45,677.58	45,295.40	39,383.89	45,677.58	39,383.89	44,224.18
4 Segment Liabilities						
Equipment for Power transmission and distribution	10,370.30	9,891.17	10,506.97	10,370.30	10,506.97	9,921.36
Elevator	4,194.88	3,824.63	3,156.11	4,194.88	3,156.11	3,788.36
Unallocated	3,692.94	4,382.25	2,761.73	3,692.94	2,761.73	3,051.54
Total Segment Liabilities	18,258.12	18,098.05	16,424.81	18,258.12	16,424.81	16,761.26



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NOTES

- 1 The above unaudited Financial Results and Balance Sheet (attached herewith as Annexure - I) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2018. Limited Review has been carried out by the Statutory Auditors of the Company.
- 2 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, GST, VAT, etc. are not included in Gross Revenue from operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from operations for the six months ended 30th September, 2018 are not comparable with the previous periods.
- 3 Final Dividend of ₹2.50 per share (25% on par value of ₹10 each) for the Financial Year 2017-18 was approved by the shareholders in the 72nd Annual General Meeting of the company and the same has been paid.
- 4 Figures for the previous quarter and half year have been regrouped, wherever necessary, for the purpose of comparison.

Place : Kolkata
Date : 13.11.2018



For ECE Industries Limited

(Shibban Ganju)
Director
DIN: 03434994

Annexure - I

ECE INDUSTRIES LIMITED
CIN: L31500DL1945PLC008279
BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

Particulars	(₹ in Lakh)	
	As at Sept 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,557.54	1,624.75
(b) Other Intangible Assets	12.34	15.99
(c) Intangible Assets under development	20.70	18.80
(d) Financial Assets		
(i) Investments	23,021.28	22,552.83
(ii) Loans	36.14	35.18
(iii) Other Financial Assets	4,500.61	4,268.08
(e) Deferred Tax Assets (Net)	77.14	51.14
(2) Current Assets		
(a) Inventories	5,051.03	2,871.00
(b) Financial Assets		
(i) Investments	328.35	183.90
(ii) Trade Receivables	9,168.47	10,619.52
(iii) Cash and Cash Equivalents	155.69	503.37
(iv) Bank Balances other than (iii) above	185.98	3.76
(v) Loans	59.11	48.88
(vi) Other Financial Assets	128.71	303.10
(c) Current Tax Assets	741.66	768.97
(d) Other Current Assets	632.83	354.91
Total Assets	45,677.58	44,224.18
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	729.03	729.03
(b) Other Equity	26,690.43	26,733.89
(2) Liabilities		
(A) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.30	3.77
(ii) Others	28.18	28.18
(b) Provisions	231.69	225.13
(B) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,291.33	4,002.49
(ii) Trade Payables	6,690.25	6,147.80
(iii) Other Financial Liabilities	2,132.01	2,086.33
(b) Other Current Liabilities	4,542.05	3,937.42
(c) Provisions	339.31	330.14
Total Liabilities	45,677.58	44,224.18

For ECE Industries Limited



(Shiban Ganju)

Director

DIN: 03434994



Place : Kolkata
Date : 13.11.2018