ECE INDUSTRIES LTD.

Regd. Office: ECE House, 28A, K.G. Marg, New Delhi-110001

CIN: L31500DL1945PLC008279

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON 31.03.2017

PARTICULARS)	S		(KS. IN Lakn)
PART	S.N.	a a	31.03.2017	31.12.2016	31.03.2016	Year 31.03.2017	Ended 31.03.2016
a) Salest income from Operations (Net) 2206.42 234.0 254.0 20.01 143.0 20.01 2	<u>.</u>	PART-I	(Dadied)	(Ollandilled)	(Audited)	(Audited)	(Audited)
Col. Other Operations (Net of excise duty)	_	0					
Expenses Coast of materials consumed 234.46 6867.73 4890.64 2890			8206.42	6031.73	4970.63	25993.49	15444.58
Expenses Const of makerials consumed Const of makerials cons		Total Income from operations (Net)	30 N N N C 8	30.40	20.01	148.49	85.11
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, (d) Changes in inventories of finished goods, (e) Depreciation inventories of finished goods, (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Charles and Stock-in-trade (g) Charles and Stock	2	Expenses	04.40	51.7909	4990.64	26141.98	15529.69
(c) Changes in twendores of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (e) Depreciation (e) Depreciati		(a) Cost of materials consumed	7368 87	A172 QG	0	,	
(c) Charages in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (58.37 (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (50.01 (e) Depreciation and amortisation expense (58.37 (e) 53.54 (47.02 (258.20) (f) Other expenses (58.37 (258.60) (2781.78 (258.6			3 53	41/3.00	3592.34	19268.82	12239.4
(d) Employee benefits expense (e) Employee benefits expense (f) Other expenses and stock-in-trade (e) Depreciation and amortisation expense (f) Other expenses (f) Ot			1098 13	156 83	110.75	49.53	3.08
(d) Employee benefits expense (e) Depreciations (e) Depreciations and amortisation expense (578.37 (62.46 47.00) 2.552.20 (7.00) Other expenses (7.00) Add: Other income, (1.23.30) (1.23.				.00.00	118.17	60.769	(/3/.10)
(e) Depreciation and amortisation expense 5,001 (1,28.38 1,181.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.76 2,13.68 1,161.78 2,13.68 1,161.78 2,13.68 1,161.78 1,161			678.37	642.46	472.02	2552 20	2074
Total Expenses			50.01	53.54	47.70	213.06	215.
Total Expenses 8428.29 6213.94 5229.60 27613.78 Frofit (Loss) from Operations before Other Income, (173.83) (148.81) (238.96) (1,471.80) (1			1229.38	1181.76	987.62	4833.08	3695.95
Profit (Loss) from Operations before Other Income, (173.83) (146.81) (238.96) (1471.80) Add: Other Income (170.83) (148.91) (Total Expenses	8428.29	6213 94	E220 E0	27642 70	41700
Add Other Income 1721 Add Other Income 1721 Add Other Income 1721 Add Other Income 1721 Add Ad	ω	Profit (Loss) from Operations before Other Income,	(173.83)	(146.81)	(238.96)	(1,471.80)	(2,038.97)
Profit (Loss) from ordinary activities before finance costs and 244,18 367,23 278,47 274,77 Less: Finance costs 177,25 91,76 49,37 369,17 Profit (Loss) from ordinary activities after finance costs but 136,83 278,87 415,04 4101,70 Exceptional items [income/(Expense)] 1) Net Profit (Loss) on Sale of Non Current Investments 534,79 23,59 (8,90) 895,40 2) Net Profit (Loss) on Sale of Immovable Property 226,111 -	4	Add : Other Income	44004	54444			
Less: Finance costs 107.25 91.76 49.37 369.17 Profit / (Loss) from ordinary activities after finance costs but 136.33 275.87 115.04 (101.70) 1) Net Profit/(Loss) on Sale of Non Current Investments 534.79 23.59 (8.90) 895.40 2) Net Profit/(Loss) on Sale of Immovable Property 20.00 54.79 23.59 (8.90) 895.40 3) Write down of inventories to Net Realisable Value 2.794.29 - 47.95 605.13 47.95 4) Legal Settlement 2.794.29 - 2.794.29 - 2.794.29 5) Provision for Legal Liability 2.794.29 - 2.794.29 Profit (Loss) from Ordinary Activities 3,199.90 299.46 100.12 3,045.68 Before Tax (7+8) 5.78 60.00 50.04 160.78 Tax Expense including Deferred Tax (9-10) 3,194.12 239.46 50.08 2,884.90 Extraordinary Items (yet of Tax Expenses) 3,194.12 239.46 50.08 2,884.90 Indicate Profit (Loss) forthe Period (11-12) 3,194.12 239.46 50.08 2,884.90 Paid-up Equity Share Capital 729.03 729.03 772.76 729.03 Reserves excluding Revaluation Reserves as per Extra-ordinary item (in Rs.) <td>ر ن</td> <td>Profit / (Loss) from ordinary activities before finance costs and</td> <td>244.18</td> <td>367.63</td> <td>403.37</td> <td>1,739.27</td> <td>13/3.28</td>	ر ن	Profit / (Loss) from ordinary activities before finance costs and	244.18	367.63	403.37	1,739.27	13/3.28
Profit /(Loss) from ordinary activities after finance costs but 136.93 275.87 115.04 (101.70) Exceptional Items [Income/(Expense)] 1) Net Profit/(Loss) on Sale of Non Current Investments 534.79 23.59 (8.90) 895.40 3) Write down of inventories to Net Realisable Value 2.794.29 47.95 605.13 1 4) Legal Settlement 2.794.29 47.95 605.13 1 5) Provision for Legal Liability 2.794.29 2.794.29 (1.147.44) Before Tax (74.8) 5) Provision for Legal Liability 2.794.29 2.794.29 Frofit / (Loss) from Ordinary Activities 5.78 60.00 50.04 160.78 Ret Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,199.90 299.46 100.12 3,045.68 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 Paid-up Equity Share Capital 729.03 729.03 772.76 729.03 Reserves excluding Revaluation Reserves as per 239.46 50.08 2,884.90 Paid-up Equity Share Capital 729.03 729.03 729.03 729.03 729.03 729.03 Reserves excluding Revaluation Reserves as per 239.46 239.46 39.08 Basic and Diluted EPS after 343.27 3.14 0.65 39.08 District of the Period (11-12) 139.20 149.20 149.20 149.20 Carrings Per Share (EPS) 3.194.12 239.46 50.08 2,884.90 149.20 Carrings Per Share (EPS) 3.194.12	ا ا	Less: Finance costs	107.25	91.76	49 37	360 47	(665.6)
Exceptional Items (Incone/(Expense)) 1) Net Profit/(Loss) on Sale of Non Current Investments 1) Net Profit/(Loss) on Sale of Non Current Investments 1) Net Profit/(Loss) on Sale of Non Current Investments 2,794.29 47.95 605.13 1) Net Profit/(Loss) on Sale of Immovable Property 2,794.29 47.95 605.13 1) Net Profit/(Loss) on Sale of Immovable Property 2,794.29 47.95 605.13 1) Net Profit/(Loss) from Ordinary Activities 2,794.29	,	Profit / (Loss) from ordinary activities after finance costs but	136.93	275.87	115.04	(101 70)	7.161
2) Net Profit (Loss) of New Orders (1989) 3) Write down of inventories to Net Realisable Value 4) Legal Settlement 5) Provision for Legal Liability Frofit (Loss) from Ordinary Activities Before Tax (7+8) Net Profit (Loss) from Ordinary Activities Before Tax (7+8) Net Profit (Loss) from Ordinary Activities Before Tax (9-10) Net Profit (Loss) from Ordinary Activities Extraordinary lems (Net of Tax Expenses) Net Profit (Loss) for the Period (11-12) Paid-up Equity Share Capital (Face value Rs 10)- per share) Reserves excluding Revaluation Reserves as per Extra-ordinary item (in Rs.) (b) Basic and Diluted EPS after (c) Net Profit (Rs.) (d) Say7 (2,94.29) (1,147.44) (53.97) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (2,794.29) (1,147.44) (1,147.	0	1) Net Profit/(I oss) on Sale of Non Current Investment					(001.0
3) Write down of inventories to Net Realisable Value 47.95 4) Legal Settlement 2.794.29 5) Provision for Legal Liability Profit (Loss) from Ordinary Activities Before Tax (7+8) 72.794.29 72.795 72		2) Net Profit/(Loss) on sale of Immovable Property	534.79	23.59	(8.90)	895.40	41.8
4) Legal Settlement 2,794.29 (2,56.11) 2,794.29 5) Provision for Legal Liability 2,794.29 (266.11) 2,794.29 Profit (Loss) from Ordinary Activities 3,199.90 299.46 100.12 3,045.68 Before Tax (7+8) 5,78 60.00 50.04 160.78 Tax Expense including Deferred Tax [Net] 5,78 60.00 50.04 160.78 Net Profit (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 Extraordinary Items (Net of Tax Expenses) Net Profit (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 Paid-up Equity Share Capital (Face value Rs 10/- per share) 3,194.12 239.46 50.08 2,884.90 Reserves excluding Revaluation Reserves as per balance sheet. 50.08 2,884.90 729.03 729		3) Write down of inventories to Net Realisable Value		8 I	47.95	605.13	1,085.60
S) Provision for Legal Liability		4) Legal Settlement	2.794.29		(53.87)	2 704 20	(324.33)
Tax Expense including Deferred Tax [Net] 5.78 60.00 50.04 160.78 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 (7.84.76) Extraordinary Items (Net of Tax Expenses) Net Profit / (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (7.84.76) Paid-up Equity Share Capital (Face value Rs 10/- per share) 729.03 729.03 772.76 729.03 Reserves excluding Revaluation Reserves as per 5,474.73 13,2 Earnings Per Share (EPS) (a) Basic and Diluted EPS before Extra-ordinary item (in Rs.) 1,43.27 3.14 0.65 39.08 (a) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (b) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (c) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (d) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (e) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (e) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (f) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (e) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (f) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (f) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65 39.08 (g) Basic and Diluted EPS after 1,43.27 3.14 0.65		5) Provision for Legal Liability	(266.11)			(1.147.44)	
Tax Expense including Deferred Tax [Net] 5.78 60.00 50.04 160.78 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 (**Extraordinary Items (Net of Tax Expenses)** Net Profit / (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (**Defect of Tax Expenses)** Net Profit / (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (**Defect of Tax Expenses)** Net Profit / (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (**Defect of Tax Expenses)** Paid-up Equity Share Capital (Face value Rs 10/- per share) 3,194.12 239.46 50.08 2,884.90 (**Defect of Tax Expenses)** Reserves excluding Revaluation Reserves as per balance sheet. Earnings Per Share (EPS) - - 15,474.73 13,2 Earnings Per Share (EPS) 43.27 3.14 0.65 39.08 (b) Basic and Diluted EPS after (EPS) (Basic and Diluted EPS) 43.27 3.14 0.65 39.08 (b) Basic and Diluted EPS (Basic and Diluted EPS) 43.27 3.14 0.65 39.08	u	Before Tax (7+8)	3 199 90	200 46			
Lax Expense including Deferred Tax [Net] 5.78 60.00 50.04 160.78 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 (Extraordinary Items (Net of Tax Expenses) 729.03 772.76 7	<u>.</u>		9,00,00	100.10	100.12	3,045.68	(59.81)
Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,194.12 239.46 50.08 2,884.90 (Extraordinary Items (Net of Tax Expenses)	10	Tax Expense including Deferred Tax [Net]	5.78	60.00	50.04	160.78	50.04
Net Profit / (Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (Paid-up Equity Share Capital (729.03 729.03 772.76 729.03 729.03 772.76 729.03 729.03 772.76 729.03 729	3 =	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	3,194.12	239.46	50.08	2.884.90	1109 85
Net Profit /(Loss) for the Period (11-12) 3,194.12 239.46 50.08 2,884.90 (Paid-up Equity Share Capital (Face value Rs 10/- per share) 729.03	3 2	Extraordinary Items (Net of Tax Expenses)	ř		- 6	1,007.00	(103.00
Face value Rs 10/- per share) 729.03 729.03 772.76 729.03	1/2	Net Profit / (Loss) for the Period (11-12)	3,194.12	239.46	50.08	2,884.90	(109.85)
Reserves excluding Revaluation Reserves as per - 15,474.73 13,2 balance sheet. Earnings Per Share (EPS) (a) Basic and Diluted EPS before Extra-ordinary item (in Rs.) (b) Basic and Diluted EPS after Extra-ordinary item (in Rs.) A3.27 A3.14 A3.27 A3.14 A3.27 A3.14 A3.27 A3.14 A3.27 A3.14		(Face value Rs 10/- per share)	729.03	729.03	772.76	729.03	772.76
Earnings Per Share (EPS) (a) Basic and Diluted EPS before Extra-ordinary item (in Rs.) (b) Basic and Diluted EPS after Extra-ordinary item (in Rs.) (b) Basic and Diluted EPS after Extra-ordinary item (in Rs.) (c) A3.27 (d) 3.14 (e) A3.27 (e) A3.27 (f) A3.27 (g) A3.2	15	Reserves excluding Revaluation Reserves as per balance sheet	1	,	t	15,474.73	13,288.55
S before 43.27 3.14 0.65 39.08 S after (WW DELHI) 43.27 3.14 0.65 39.08	16						
Basic and Diluted EPS after Extra-ordinary item (in Rs.) 43.27 43.27 43.27 43.27 43.27 3.14 0.65 39.08		Basic and Diluted EPS before Extra-ordinary item (in Rs.)	2			9	
Extra-ordinary item (in Rs.) 43.27 3.14 0.65 39.08		MOSE OF THE PROPERTY OF THE PR	C	<u>1</u>	0.00	39.08	(1.42)
		Extra-ordinary item (in Rs.)	43.27	3.14	0.65	39.08	(1.42)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED ON 31.03.2017

SEGMENTWISE PERFORMANCE		Quarter Ende	ed	(Rs. In Lakh) Year Ended	
TENTORWANCE	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Segment Revenue [Net]					(Financou)
Equipment for Power transmission		7	2		
and distribution	6531.26	4436.87	3598.37	20146.35	11381.7
Elevator	1723.20	1630.25	1392.27	5995.63	4147.9
Total Income from Operations (Net)	8254.46	6067.12	4990.64		
2 Segment Results [Profit /(Loss]		0007.12	4990.64	26141.98	15529.69
Equipment for Power transmission and distribution	279.97	246.21	(155.19)	65.09	(692.88
Elevator	(118.71)	(156.48)	(10.51)	(639.22)	(601.08
Profit / (Loss) before Finance Cost & Tax	161.26	89.73	/40E TO		W
Less: Finance Cost	107.25	91.76	(165.70)	(574.13)	(1,293.96)
Add : Exceptional Items Income	3062.97	23.59	49.37	369.17	197.21
Add: Un- allocable Income/(Expense)(Net)	82.92	277.90	(14.92) 330.11	3147.38	803.09
Profit / (Loss) before Tax	3,199.90	299.46	100.12	841.60 3,045.68	628.27
3 Segment Assets			100.12	3,045.68	(59.81)
Equipment for Power transmission & distribution Elevator	10682.68	11057.08	9271.31	10682.68	0074.04
Unallocated	4047.33	3893.38	3430.18	4047.33	9271.31 3430.18
Total	16121.19	14531.84	11,781.95	16121.19	11,781.95
4 Segment Liabilities	30851.20	29482.30	24483.44	30851.20	24483.44
Equipment for Power transmission & distribution	0040.55				
Elevator	9610.60	9475.94	6820.48	9610.60	6820.48
Unallocated	3235.13 1801.71	3228.82	2386.50	3235.13	2386.50
Total	14647.44	1371.66	1,215.14	1801.71	1215.14
	14047.44	14076.42	10422.12	14647.44	10422.12

PARTICULARS	STATEMENT OF ASSETS As at			(Rs. In Lakh)
	31.03.2017	As at 31.03.2016	PARTICULARS	As at	As at
EQUITY AND LIABILITIES			ASSETS	31.03.2017	31.03.2016
Shareholders' Funds	1		Non-Current assets	1	
(a) Share capital	729.03	770.70		1	
(b) Reserves and surplus	15474.73		(a) Fixed assets	1812.47	1922.93
Sub-total - Shareholder's Funds	16203.76	13200.55	(b) Non-current investments	14930.51	10042.94
Non-current Liabilities	10203.76	14061.31	(c) Deferred Tax Assets (Net)	391.68	-
(a) Long-term borrowings	4.50		(d) Long-term loans and advances	206.35	184.62
(b) Deferred tax liabilities (net)	1.57		Sub-total - Non-current Assets	17341.01	12150.49
(c) Other long-term liabilities			Current Assets		
(d) Long Term provisions	46.67		(a) Inventories	3239.44	3928.74
Sub-total - Non Current Liabilities	201.55		(b) Trade Receivables	8669.61	5943.00
	249.79	329.94	(c) Cash and Bank Balances	695.88	734.78
Current Liabilities			(d) Short-term Loans and Advances	854.48	1648.25
a) Short-term borrowings	2255.92		(e) Other Current Assets	50.78	경크 (커플) 사람이
b) Trade payables	5639.48		Sub-total - Current Assets	13510.19	78.18
c) Other current liabilities	4522.57	3298.54		13510.19	12332.95
(d) Short-term provisions	1979.69	360.53			
Sub-total - Current Liabilities	14397.65	10092.19		1 1	
OTAL - EQUITY AND LIABILITIES	30851.20	24402 44	TOTAL ACCUTO		
	00001.20	44403.44	TOTAL - ASSETS	30851.20	24483.44

NOTES

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2017.
- 2 Figures of the corresponding previous period/ year have been regrouped/ rearranged wherever necessary, to make them comparable. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, 2016 being the date of the end of the 3rd quarter

For ECE Industries Limited

(Vikram Prakash) Director

DIN: 00027732

- The Board has recommended a Final Dividend of Rs. 2.50 (25%) Per Equity Share of face value of Rs. 10/- each for the year ended 31st March, 2017 subject to approval of the shareholders in the Annual General Meeting of the Company.
- 4 Basic and Diluted EPS for the corresponding quarter for the previous year ended 31.03.2016 have been restated to give effect of the buyback which was closed on 14th July 2016.

Place: New Delhi Date: 30.05.2017