



ECE INDUSTRIES LTD.

REGD. OFFICE : ECE HOUSE

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CIN : L31500DL1945PLC008279

Date: July 26, 2016

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Ref.: Scrip Name: ECEIND

Dear Sir,

SUB: Intimation about the outcome of the adjourned Board Meeting in connection with the Voluntary Delisting of the Equity Shares from national Stock Exchange of India Limited (NSE)


In compliance with the applicable provisions of SEBI (LODR) Regulations, 2015 read with SEBI (Delisting of Equity Shares) Regulations, 2009 ("SEBI Delisting Regulations"), the Board of Directors of the Company in their adjourned Board Meeting held on July 26, 2016 at 5:00 P.M. took the following decisions:

1. The Board of Directors have noted and taken on record the Due Diligence Certificate dated July 26, 2016 received from the Merchant Banker (Corporate professionals Capital Pvt. Ltd) in compliance with Regulations 8(1D) and 8(1E) read with Regulation 8(1A)(ii) of the SEBI Delisting Regulations;
2. In terms of Regulation 8(1B) and 8(1C) of the SEBI Delisting Regulations, the Board of Directors have considered, approved and recommended the proposal for delisting of equity shares and decided to undertake and proceed with the procedure for delisting of equity shares in accordance with the SEBI Delisting Regulations which includes obtaining the approval of shareholders of the Company by way of special resolution (through postal ballot) and obtaining other requisite approvals from the Stock Exchange and other authorities, if required.
3. Further to inform that in terms of the SEBI Delisting Regulations read with SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended, the Merchant Banker has informed about the Floor Price i.e. Rs.202.56 per share, to be offered to shareholders for acquisition of shares by the promoters as a base price as on the cut-off date i.e. 19.07.2016.

The adjourned meeting of the Board commenced at 5:00 PM and concluded at 05:35 P.M.

Kindly note that this letter is intended to serve as compliance for purposes of Regulations 30 and other applicable provisions of SEBI (LODR) Regulations, 2015 and request you to take the same on record.

Yours faithfully,
For ECE Industries Limited


Piyush Agarwal
Company Secretary
M'ship No.:A25165